

Unaudited Financial Results for the Quarter Ended 30th September 2011

Rs. Lacs

Sl. No.	Particulars	Consolidated			Standalone		
		For the Quarter ended 30.09.2011 (Unaudited)	For the Quarter ended 30.09.2010 (Unaudited)	For the Year ended 30.06.2011 (Audited)	For the Quarter ended 30.09.2011 (Unaudited)	For the Quarter ended 30.09.2010 (Unaudited)	For the Year ended 30.06.2011 (Audited)
1	(a) Net Sales	110,147	101,942	449,805	26,085	25,616	105,912
	(b) Other Operating Income	991	329	1,685	72	81	569
	Total	111,138	102,271	451,490	26,157	25,697	106,481
2	Expenditure						
	(a) Amortisation of Deferred Revenue Expenditure	12	20	49	-	-	-
	(b) (Increase)/Decrease in Stock in Trade and Work In Progress	(7,083)	(4,647)	(4,873)	(869)	(781)	(2,450)
	(c) Consumption of Raw Materials	38,381	39,325	156,573	8,262	8,461	33,252
	(d) Purchases of Traded Goods	1,966	1,587	8,283	1,553	1,587	7,826
	(e) Consumption of Stores & Spares	20,806	16,904	77,545	4,270	3,738	15,997
	(f) Power, Fuel & Water Charges	21,090	15,363	67,227	5,770	4,522	19,003
	(g) Personnel Cost	7,118	6,611	27,950	1,759	1,829	7,698
	(h) Depreciation	8,900	7,936	33,513	2,161	1,933	8,404
	(i) Other Expenditure	8,378	6,213	31,234	1,907	1,976	7,961
	Total	99,568	89,312	397,501	24,813	23,265	97,691
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	11,570	12,959	53,989	1,344	2,432	8,790
4	Other Income						
5	Profit before Interest and Exceptional Items (3+4)	11,570	12,959	53,989	1,344	2,432	8,790
6	Interest & Financing Charges (Net)	7,314	7,095	27,045	1,204	848	3,746
7	Profit after interest but before Exceptional Items (5-6)	4,256	5,864	26,944	140	1,584	5,044
8	Exceptional Items	-	-	-	-	-	-

	Current Tax / MAT (Net of MAT entitlement Credit and Write Back of Excess Provisions)	46	513	1,678	46	513	1,628
	Deferred Tax Liability (Net)	704	320	(1,294)	54	100	400
		750	833	384	100	613	2,028
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3,506	5,031	26,560	40	971	3,016
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	3,506	5,031	26,560	40	971	3,016
	Less : Minority Interest	968	936	5,290			
14	Net Profit After Taxation, Minority Interest & Share in Associate Company's Profit	2,538	4,095	21,270	40	971	3,016
	Paid up Equity Share Capital						
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			252,178			148,749
16	Earnings Per Share (EPS)						
	(a) Before Deferred Tax	0.49	0.67	3.05	0.01	0.16	0.52
	(b) After Deferred Tax	0.39	0.62	3.24	0.01	0.15	0.46
	(c) Diluted EPS for the Quarter / Year	0.39	0.62	3.23	0.01	0.15	0.46
17	Debt service coverage ratio						1.37
18	Interest service coverage ratio						4.59
19	Public Shareholding :						
	- Number of Shares				331,673,154	331,673,154	331,673,154
	- Percentage of Shareholding				50.60%	50.60%	50.60%
20	Promoter and Promoter group Shareholding						
	a).Pledged /encumbered						
	- Number of Equity Shares of Rs. 2/- each				7,800,000	Nil	Nil
	- Percentage of Shareholding						
	(As a percentage of total shareholding of promoter and promoter group)				2.41%	Nil	Nil
	(As a percentage of total share capital of the company)				1.19%	Nil	Nil
	B).Non-encumbered						
	- Number of Equity Shares of Rs. 2/-				316,050,685	323,850,685	323,850,685
	- Percentage of Shareholding						
	(As a percentage of total shareholding of promoter and promoter group)				97.59%	100.00%	100.00%
	(As a percentage of total share capital of the company)				48.21%	49.40%	49.40%

Quarterly Reporting on Segment wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

Sl. No.	Particulars	Consolidated			Standalone		
		For the Quarter ended	For the Quarter ended	For the Year ended	For the Quarter ended	For the Quarter ended	For the Year ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.06.2011 (Audited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.06.2011 (Audited)
1	Segment Revenues						
	(a) Paper	88,200	79,070	350,739	17,350	14,147	65,187
	(b) Paper Products & Office Supplies	9,151	11,839	42,023	8,735	11,469	40,725
	(c).Pulp	10,524	9,011	49,487	-	-	-
	(d) Unallocated	3,127	2,590	9,067	-	-	-
	Total	111,002	102,510	451,316	26,085	25,616	105,912
	Less: Inter Segment Revenue	855	568	1,512	-	-	-
	Net Sales/ income from operation	110,147	101,942	449,804	26,085	25,616	105,912
2	Segment Results ((Profit)(+)/ Loss (-) before tax and interest)						
	(a) Paper	8,205	10,007	36,096	964	1,821	6,708
	(b) Paper Products & Office Supplies	549	829	2,942	524	803	2,851
	(c).Pulp	3,101	2,457	16,203	-	-	-
	(d) Unallocated	(125)	(104)	(363)	-	-	-
	Total	11,730	13,189	54,878	1,488	2,624	9,559
	Less: i) Interest	7,314	7,095	27,045	1,204	848	3,746
	ii) Other un-allocable net of un-allocable income	160	230	889	144	192	769
	Total Profit Before Tax	4,256	5,864	26,944	140	1,584	5,044
3	Capital Employed						
		Consolidated			Standalone		
		As on	As on	As on	As on	As on	As on
	(Segment Assets - Segment Liabilities) (Based on reasonable estimates)	30.09.2011	30.09.2010	30.06.2011	30.09.2011	30.09.2010	30.06.2011
	(a) Paper	684,847	586,711	650,814	115,962	115,541	118,885
	(b) Paper Products & Office Supplies	42,214	35,476	40,696	42,214	35,476	40,696
	(c).Pulp	40,151	37,780	37,893	-	-	-
	(d) Unallocated	86,125	41,574	11,465	111,202	112,430	111,057
	Total	853,337	701,541	740,868	269,378	263,447	270,638

Notes:

1. The operations during the Quarter at the step down subsidiary Sabah Forest Industries Sdn Bhd Malaysia was curtailed due to tie in shut from 12th September, 2010. The new pulp plant installation has been completed. The plant will resume operations from 1st November, 2011.
2. The Consolidated capital employed includes Rs.83690 Lacs of unutilised cash out of the proceeds of perpetual bonds of USD 200 Million issued by the step down subsidiary Bilt International Graphic Paper Holding B.V.
3. Provision for taxation is net of MAT entitlement credit of the Company's step down subsidiary Bilt Graphic Paper Products Limited amounting to Rs.1074 Lacs for the current quarter (Corresponding quarter/previous year - Rs.835 Lacs).
4. On 09th March-2011, the company had acquired 100% stake in the equity share capital of Premier Tissues India Limited (PTIL), making it a wholly owned subsidiary. Consolidated financial results for the previous year ended June'11 include the financial results of PTIL for the period 09.03.11 to 30.06.11. Consequently the results of Current quarter & corresponding previous year quarter are not comparable to that extent.
5. Seven Investor complaints were received and resolved during the quarter. Investor complaint outstanding at the beginning & end of the quarter was nil.
6. These results have been reviewed by the Audit Committee , approved by the Board of Directors in its meeting held on 31st October, 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.
7. Previous Year figures have been regrouped /rearranged, wherever necessary.

For and on behalf of Board of Directors



For Ballarpur Industries Limited

R.R.VEDERAH

MANAGING DIRECTOR & EXECUTIVE VICE CHAIRMAN

Place : New Delhi

Dated: 31st October 2011

