

## Shareholding Pattern - As per clause 35 of the Listing Agreement

### Distribution of Shareholding as on 30th June, 2005

Category	No of Shares	% of Holding
<b>A. Promoters' Holding</b>		
1 Promoters		
- Indian Promoters*	63,126,414	38.864
- Foreign Promoters	0	0.000
2 Persons acting in Concert	0	0.000
<b>Sub Total</b>	<b>63,126,414</b>	<b>38.864</b>
<b>B Non Promoters Holding</b>		0.00
3 Institutional Investors		0.00
a Mutual Funds and UTI	18,669,778	11.494
Banks, Financial Institutions, Insurance Companies (Central/ State Gov. Institutions / Non Govt Institutions)	22,339,070	13.790
c FII's	27,679,193	17.041
<b>Sub Total</b>	<b>68,748,041</b>	<b>42.325</b>
<b>4 Others</b>		0.00
a Private Corporate Bodies	6,745,365	4.153
b Indian Public	13,870,279	8.539
c NRI / OCBs	417,545	0.257
d Any Other	9,819,438	5.862
Foreign Nationals	3882	
Custodian to enemy property	11543	
Custodian to Global depository receipts	1247836	
Foreign Companies	8096682	
Trusts	110305	
Clearing Members	50462	
Clearing House/Intermediary	800	
<b>Sub Total</b>	<b>30,554,699</b>	<b>18.811</b>
<b>GRAND TOTAL</b>	<b>162,429,154</b>	<b>100.000</b>

--- Total Foreign Shareholding is 37456681 being 23.06% of the paid-up Equity Share Capital

#### Note :

- Foreign Shareholding is inclusive of Non Resident Indians, Foreign Nationals, Custodian to enemy properties, Custodian to Global Depository Receipts, FIIs, OCBs and Foreign Companies
- \* Includes 1,99,29,286 shares in respect of which the voting rights are vested with Mr L M Thapar.

**Principle shareholders (holding more than 1% of the paid up Capital of the Company) as on 30th June, 2005.**

<b>Name</b>	<b>No. of shares held</b>	<b>Percentage%</b>	<b>Category</b>
Bilt Paper Holdings Limited	52874780*	32.553	Indian Promoter
Life Insurance Corporation of India	11518156	7.091	Insurance Company
Janus Contrarian Fund	10315353	6.351	FII
Starlight International Holdings Limited	7997800	4.924	Any Other (Foreign Company)
Karam Chand Thapar & Bros. Limited	7032460#	4.330	Indian Promoter
General Insurance Corporation of India	3751300	2.309	Insurance Company
Platinum Asset Management Limited A/c Platinum Asia Fund	3561416	2.193	FII
Carlson Fund Equity - Asian Small Cap	3400000	2.093	FII
UTI - Mastergain UnitScheme	2818590	1.735	Mutual Fund
Modern Agencies Limited	2801908#	1.725	Indian Promoter
United India Insurance Company Limited	2734015	1.683	Insurance Company
T Rowe Price International Inc A/C T Rowe Price New Asia Fund	2609338	1.606	FII
SBIMF - Magnum Comma Fund	2325000	1.431	Mutual Fund
Morgan Stanley Investment Management Inc A/c Morgan Stanley India Investment Fund Inc	2027000	1.248	FII
The New India Assurance Company Limited	1676488	1.032	Insurance Company
Morgan Stanley Mutual Fund A/C Morgan Stanley Growth Fund	1668000	1.027	Mutual Fund

# - Voting Rights in respect of these shares are vested with Mr L M Thapar.

\* - Out of these, voting rights in respect of 10047840 equity shares are vested with Mr L M Thapar.