

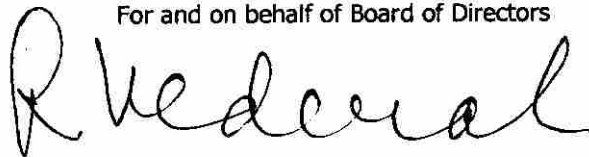
Sl. No	Particulars	Consolidated					Standalone				
		For the Quarter ended 31.03.11 (Unaudited)	For the Quarter ended 31.03.10 (Unaudited)	For the Period ended 31.03.11 (Unaudited)	For the Period ended 31.03.10 (Unaudited)	For the Year ended 30.06.10 Audited	For the Quarter ended 31.03.11 (Unaudited)	For the Quarter ended 31.03.10 (Unaudited)	For the Period ended 31.03.11 (Unaudited)	For the Period ended 31.03.10 (Unaudited)	For the Year ended 30.06.10 Audited
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	7,432	5,627	20,544	18,821	27,938	1,525	1,872	4,598	6,900	8,741
10	Tax Expense - Estimated										
	Current Tax / MAT (Net of MAT entitlement Credit and Write Back of Excess Provisions)	493	523	1,487	1,845	2,533	493	523	1,487	1,845	2,513
	Deferred Tax Liability (Net)	876	(400)	2,072	1,234	1,361	100	100	300	300	400
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,369	123	3,559	3,079	3,894	593	623	1,787	2,145	2,913
12	Extraordinary Items (net of tax expense)	6,063	5,504	16,985	15,742	24,044	932	1,249	2,811	4,755	5,828
13	Net Profit (+)/ Loss (-) for the period (11-12)	6,063	5,504	16,985	15,742	24,044	932	1,249	2,811	4,755	5,828
	Less : Minority Interest	1,145	1,075	3,175	2,570	4,341					
	Add : Share of Profits in Associates										
14	Net Profit After Taxation, Minority Interest & Share in Associate Company's Profit	4,918	4,429	13,810	13,172	19,703	932	1,249	2,811	4,755	5,828
	Paid up Equity Share Capital					13,112					13,112
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					211,227					152,018
16	Earnings Per Share (EPS)										
	(a) Before Deferred Tax	0.88	0.72	2.42	2.58	3.69	0.16	0.24	0.47	0.91	1.09
	(b) After Deferred Tax	0.75	0.79	2.11	2.36	3.45	0.14	0.22	0.43	0.85	1.02
	(c) Diluted EPS for the Quarter / Year	0.75	0.70	2.10	2.11	3.11	0.14	0.20	0.43	0.76	0.92
17	Public Shareholding										
	- Number of Shares					331,673,154	331,673,154	331,673,154	331,673,154	331,673,154	331,673,154
	- Percentage of Shareholding					50.60%	55.23%	50.60%	55.23%	50.60%	50.60%
18	Promoter and Promoter group Shareholding										
	a) Pledged /encumbered										
	- Number of Equity Shares of Rs. 2/-each										
	- Percentage of Shareholding										
	(As a percentage of total shareholding of promoter and promoter group)										
	(As a percentage of total share capital of the company)										
	B) Non-encumbered										
	- Number of Equity Shares of Rs. 2/-each					323,850,685	268,850,685	323,850,685	268,850,685	323,850,685	323,850,685
	- Percentage of Shareholding					100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a percentage of total shareholding of promoter and promoter group)					49.40%	44.77%	49.40%	44.77%	49.40%	49.40%
	(As a percentage of total share capital of the company)					49.40%	44.77%	49.40%	44.77%	49.40%	49.40%

Sl. No	Particulars	Consolidated						Standalone						Rs. Lacs	
		For the Quarter ended	For the Quarter ended	For the Period ended	For the Period ended	For the Year ended	For the Quarter ended	For the Quarter ended	For the Period ended	For the Period ended	For the Year ended				
		31.03.11 (Unaudited)	31.03.10 (Unaudited)	31.03.11 (Unaudited)	31.03.10 (Unaudited)	30.06.10 Audited	31.03.11 (Unaudited)	31.03.10 (Unaudited)	31.03.11 (Unaudited)	31.03.10 (Unaudited)	31.03.10 (Unaudited)	30.06.10 Audited			
1	Segment Revenues														
	(a) Paper	91,475	81,332	258,709	214,130	299,585	16,194	16,822	47,451	47,321	64,178				
	(b) Paper Products & Office Supplies	10,112	10,407	32,708	28,308	38,675	9,805	10,201	31,728	27,711	37,880				
	(c) Pulp	13,048	9,633	34,265	25,497	34,249	-	-	-	-	-				
	(d) Unallocated	2,131	2,641	6,614	8,458	11,328	-	-	-	-	-				
	Total	116,766	104,013	332,296	276,393	383,837	25,999	27,023	79,179	75,032	102,058				
	Less: Inter Segment Revenue	331	776	1,229	3,649	4,376	-	-	-	-	-				
	Net Sales/ Income from operation	116,435	103,237	331,067	272,744	379,461	25,999	27,023	79,179	75,032	102,058				
	2	Segment Results ((Profit)(+)/ Loss (-) before tax and interest)													
		(a) Paper	8,781	9,941	28,871*	32,876	46,456	1,979	2,289	5,596	7,704	9,198			
(b) Paper Products & Office Supplies		708	624	2,290	2,155	2,777	686	612	2,221	2,129	2,739				
(c) Pulp		4,922	2,430	10,501	3,496	5,768	-	-	-	-	-				
(d) Unallocated		(85)	(106)	(265)	(338)	(452)	-	-	-	-	-				
Total		14,325	12,889	41,397	38,189	54,549	2,665	2,901	7,817	9,833	11,937				
Less: i) Interest		6,672	6,385	20,189	16,859	23,711	948	702	2,645	2,024	2,232				
ii) Other un-allocable expenditure net of un-allocable income		221	877	664	2,509	2,900	192	327	574	909	964				
Total Profit Before Tax		7,432	5,627	20,544	18,821	27,938	1,525	1,872	4,598	6,900	8,741				
3		Capital Employed (Segment Assets - Segment Liabilities) (Based on reasonable estimates)													
	(a) Paper	660,633	564,453	660,633	564,453	573,293	120,304	115,866	120,304	115,866	115,904				
	(b) Paper Products & Office Supplies	40,127	32,402	40,127	32,402	33,476	38,355	32,402	38,355	32,402	33,476				
	(c) Pulp	39,336	41,869	39,336	41,869	36,335	116,267	-	116,267	-	-				
	(d) Unallocated	2,690	916	2,690	916	642	-	112,440	-	112,440	112,046				
	Total	742,786	639,640	742,786	639,640	643,746	274,926	260,708	274,926	260,708	261,426				
			Consolidated						Standalone						
			As on 31.03.11	As on 31.03.10	As on 31.03.11	As on 31.03.10	As on 30.06.10	As on 31.03.11	As on 31.03.10	As on 31.03.11	As on 31.03.10	As on 30.06.10			

Notes:

1. The operations during the period at the step down subsidiary Sabah Forest Industries Sdn Bhd Malaysia was curtailed due to maintenance shut from 19th September, 2010 to 12th October, 2010.
2. During the Quarter, the Company has acquired 100% stake in the equity share capital of Premier Tissues India Limited (PTIL), making it a wholly owned subsidiary. Consolidated results include the financial results of PTIL for the period 09.03.11 to 31.03.11.
3. Provision for taxation is net of MAT entitlement credit of the Company's step down subsidiary Bilt Graphic Paper Products Limited amounting to Rs.1151 Lacs and Rs.2930 Lacs for the current quarter and up to 31st March, 2011 respectively (Corresponding Quarter/ Period Ended Mar-10 Rs.375 Lacs and Rs. 1347 Lacs respectively).
4. The Deferred Tax Liability provided on estimated basis for the quarter is Rs.876 Lacs & up to 31st March' 2011 is Rs 2072 Lacs. The same will be reviewed at the end of the year.
5. During the previous year (March-June, 2010), the Company had allotted 10.00 crore equity shares at Rs.30/- per share (Face Value Rs.2/- and Premium of Rs.28/-) on a preferential basis to Bilt Paper Holdings Limited, a promoter of the Company. The Company had redeemed Zero Coupon Convertible Bonds of US \$ 52.00 Million on 12th July, 2010. Consequently, basic and diluted EPS for the current quarter is not comparable with corresponding quarter of previous year.
6. Three Investor complaints was received and resolved during the quarter. Investor complaint outstanding at the beginning & end of the quarter was Nil.
7. These results have been reviewed by the Audit Committee , approved by the Board of Directors in its meeting held on 25th April , 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.
8. Previous period figures have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors



For Ballarpur Industries Limited
R.R.VEDERAH
MANAGING DIRECTOR

Place : New Delhi
Dated: 25th April 2011

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