



| Sl. No. | Particulars  | Consolidated                           |  |                                     |                                     | Standalone                             |  |                                     |                                     |
|---------|--|--|--|-------------------------------------|-------------------------------------|--|--|-------------------------------------|-------------------------------------|
|         |  | For the Quarter ended 30.06.09 Audited | For the Quarter ended 30.06.08 Audited | For the Year ended 30.06.09 Audited | For the Year ended 30.06.08 Audited | For the Quarter ended 30.06.09 Audited | For the Quarter ended 30.06.08 Audited | For the Year ended 30.06.09 Audited | For the Year ended 30.06.08 Audited |
| 9       | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)                           | 5,667                                  | 9,026                                  | 25,238                              | 37,398                              | 3,011                                  | 4,847                                  | 14,224                              | 13,727                              |
| 10      | Tax Expense -Estimated :   |  |  |                                     |                                     |  |  |                                     |                                     |
|         | Current Tax / MAT (Net of MAT entitlement Credit and Write Back of Excess Provisions )   | (1,687)                                | 925                                    | 1,152                               | 3,811                               | (721)                                  | 165                                    | 1,072                               | 1,123                               |
|         | Deferred Tax Liability (Net)   | 2,884                                  | 751                                    | 5,134                               | 3,004                               | 525                                    | (120)                                  | 525                                 | (481)                               |
|         | Fringe Benefit Tax   | 4                                      | 44                                     | 165                                 | 224                                 | 1                                      | 30                                     | 88                                  | 140                                 |
|         |  | 1,201                                  | 1,720                                  | 6,451                               | 7,039                               | (195)                                  | 75                                     | 1,685                               | 782                                 |
| 11      | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)                       | 4,466                                  | 7,306                                  | 18,787                              | 30,359                              | 3,206                                  | 4,772                                  | 12,539                              | 12,945                              |
| 12      | Extraordinary Items (net of tax expense )  | -                                      | -                                      | -                                   | -                                   | -                                      | -                                      | -                                   | -                                   |
| 13      | Net Profit(+)/ Loss(-) for the period (11-12)  | 4,466                                  | 7,306                                  | 18,787                              | 30,359                              | 3,206                                  | 4,772                                  | 12,539                              | 12,945                              |
|         | Less : Minority Interest   | 751                                    | 371                                    | 2,116                               | 648                                 |  |  |                                     |                                     |
|         | Add : Share of Profits in Associates   |  | 34                                     | 158                                 | 277                                 |  |  |                                     |                                     |
|         | Net Profit After Taxation, Minority Interest & Share in Associate Company's Profit       | 3,715                                  | 6,969                                  | 16,829                              | 29,988                              | 3,206                                  | 4,772                                  | 12,539                              | 12,945                              |
| 14      | Paid up Equity Share Capital   |  |  | 11,112                              | 11,112                              |  |  | 11,112                              | 11,112                              |
| 15      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year |  |  | 171,921                             | 133,603                             |  |  | 123,865                             | 115,687                             |
| 16      | Earnings Per Share (EPS)   |  |  |                                     |                                     |  |  |                                     |                                     |
|         | (a) Before Deferred Tax  | 1.19                                   | 1.39                                   | 3.95                                | 5.94                                | 0.67                                   | 0.84                                   | 2.35                                | 2.24                                |
|         | (b) After Deferred Tax   | 0.67                                   | 1.25                                   | 3.03                                | 5.40                                | 0.58                                   | 0.86                                   | 2.26                                | 2.33                                |
|         | (c) Diluted EPS for the Quarter / Year   | 0.60                                   | 1.11                                   | 2.72                                | 4.76                                | 0.52                                   | 0.76                                   | 2.02                                | 2.06                                |
| 17      | Public Shareholding :  |  |  |                                     |                                     |  |  |                                     |                                     |
|         | - Number of Shares   |  |  |                                     |                                     | 331,673,154                            | 338,926,137                            | 331,673,154                         | 338,926,137                         |
|         | - Percentage of Shareholding   |  |  |                                     |                                     | 59.70%                                 | 61.01%                                 | 59.70%                              | 61.01%                              |
| 18      | Promoter and Promoter group Shareholding   |  |  |                                     |                                     |  |  |                                     |                                     |
|         | a).Pledged /encumbered   |  |  |                                     |                                     |  |  |                                     |                                     |
|         | - Number of Equity Shares of Rs. 2/-each   |  |  |                                     |                                     | 18,766,916                             |  | 18,766,916                          |                                     |
|         | - Percentage of Shareholding   |  |  |                                     |                                     |  |  |                                     |                                     |
|         | (As a percentage of total shareholding of promoter and promoter group)                   |  |  |                                     |                                     | 8.38%                                  |  | 8.38%                               |                                     |
|         | (As a percentage of total share capital of the company )                                 |  |  |                                     |                                     | 3.38%                                  |  | 3.38%                               |                                     |
|         | B).Non-encumbered  |  |  |                                     |                                     |  |  |                                     |                                     |
|         | - Number of Equity Shares of Rs. 2/-each   |  |  |                                     |                                     | 205,083,769                            |  | 205,083,769                         |                                     |
|         | - Percentage of Shareholding   |  |  |                                     |                                     |  |  |                                     |                                     |
|         | (As a percentage of total shareholding of promoter and promoter group)                   |  |  |                                     |                                     | 91.62%                                 |  | 91.62%                              |                                     |
|         | (As a percentage of total share capital of the company )                                 |  |  |                                     |                                     | 36.92%                                 |  | 36.92%                              |                                     |

NOTES :

1. Capacity expansion at unit Ballarpur (forming part of BGPPL) has been completed & commenced trial production from 1st August'09.
2. Unit Kamalapuram ( forming part of BGPPL) has resumed operations from 29th May'09. The Net loss of the unit for the year ended June'09 is Rs.19.84 Crores as against previous year net profit of Rs.61.12 Crores.
3. USD 8 million Zero coupon convertible bonds of USD 60 million were bought back by the Company at a price of USD 950 per bond, cost of which was USD 1000.
4. The tax provision for the quarter is net of excess provision written back (Rs. 1025 Lacs) and MAT entitlement credit availed (1949 Lacs) .
5. Five investor complaints were received and resolved during the quarter. Investor complaint outstanding at the beginning & end of the quarter was nil.
6. The board has recommended Dividend @25 %with a total payout of Rs. 32.50 Crores inclusive of Dividend Tax.
7. These results have been reviewed by the Audit committee , approved by the Board of directors in its meeting held on 21st September'09 and have been audited by the Statutory Auditors of the company.
8. Previous year figures have been regrouped /rearranged , wherever necessary.

For and on behalf of Board of Directors  
For Ballarpur Industries Ltd.

R.R .VEDERAH  
MANAGING DIRECTOR

Place : New Delhi  
Dated :21st September, 2009

Quarterly Reporting on Segment wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

Rs. Lacs

| Sl. No. | Particulars   | Consolidated                           |  |                                     |                                     | Standalone                             |  |                                     |                                     |
|---------|---|--|--|-------------------------------------|-------------------------------------|--|--|-------------------------------------|-------------------------------------|
|         |   | For the Quarter ended 30.06.09 Audited | For the Quarter ended 30.06.08 Audited | For the Year ended 30.06.09 Audited | For the Year ended 30.06.08 Audited | For the Quarter ended 30.06.09 Audited | For the Quarter ended 30.06.08 Audited | For the Year ended 30.06.09 Audited | For the Year ended 30.06.08 Audited |
| 1       | Segment Revenues  |  |  |                                     |                                     |  |  |                                     |                                     |
|         | (a) Paper   | 63,308                                 | 61,087                                 | 234,930                             | 217,721                             | 16,882                                 | 17,919                                 | 69,742                              | 67,071                              |
|         | (b) Paper Products & Office Supplies  | 7,638                                  | 7,074                                  | 30,190                              | 24,751                              | 7,638                                  | 6,272                                  | 30,190                              | 24,751                              |
|         | (c).Pulp  | 594                                    | 9,467                                  | 13,883                              | 35,802                              | -                                      | -                                      | -                                   | -                                   |
|         | (d) Unallocated   | 2,326                                  | 2,876                                  | 10,930                              | 12,130                              | -                                      | 20                                     | -                                   | 2,382                               |
|         | <b>Total</b>  | <b>73,866</b>                          | <b>80,504</b>                          | <b>289,933</b>                      | <b>290,404</b>                      | <b>24,520</b>                          | <b>24,211</b>                          | <b>99,932</b>                       | <b>94,204</b>                       |
|         | Less: Inter Segment Revenue   | 1,438                                  | 1,141                                  | 7,464                               | 6,584                               | -                                      | -                                      | -                                   | -                                   |
|         | <b>Net Sales/ income from operation</b>   | <b>72,428</b>                          | <b>79,363</b>                          | <b>282,469</b>                      | <b>283,820</b>                      | <b>24,520</b>                          | <b>24,211</b>                          | <b>99,932</b>                       | <b>94,204</b>                       |
| 2       | Segment Results (Profit)(+)/ Loss (-) before tax and interest   |  |  |                                     |                                     |  |  |                                     |                                     |
|         | (a) Paper   | 10,915                                 | 11,290                                 | 43,020                              | 44,969                              | 2,675                                  | 3,856                                  | 13,513                              | 14,124                              |
|         | (b) Paper Products & Office Supplies  | 802                                    | 796                                    | 3,183                               | 3,741                               | 802                                    | 954                                    | 3,183                               | 3,741                               |
|         | (c).Pulp  | (1,366)                                | 1,528                                  | (1,984)                             | 6,112                               | -                                      | -                                      | -                                   | -                                   |
|         | (d) Unallocated   | (93)                                   | (153)                                  | (432)                               | (244)                               | -                                      | -                                      | -                                   | -                                   |
|         | <b>Total</b>  | <b>10,258</b>                          | <b>13,461</b>                          | <b>43,787</b>                       | <b>54,578</b>                       | <b>3,477</b>                           | <b>4,810</b>                           | <b>16,696</b>                       | <b>17,865</b>                       |
|         | Less: i) Interest   | 4,127                                  | 3,707                                  | 17,082                              | 14,824                              | 337                                    | (703)                                  | 1,376                               | 2,781                               |
|         | ii) Other un-allocable expenditure net of un-allocable income   | 464                                    | 728                                    | 1,467                               | 2,356                               | 129                                    | 666                                    | 1,096                               | 1,357                               |
|         | <b>Total Profit Before Tax</b>  | <b>5,667</b>                           | <b>9,026</b>                           | <b>25,238</b>                       | <b>37,398</b>                       | <b>3,011</b>                           | <b>4,847</b>                           | <b>14,224</b>                       | <b>13,727</b>                       |
| 3       | <b>Capital Employed</b><br>(Segment Assets - Segment Liabilities)<br>(Based on reasonable estimates ) |  |  |                                     |                                     |  |  |                                     |                                     |
|         |   | Consolidated                           |  |                                     |                                     | Standalone                             |  |                                     |                                     |
|         |   | As on 30.06.09                         | As on 30.06.08                         | As on 30.06.09                      | As on 30.06.08                      | As on 30.06.09                         | As on 30.06.08                         | As on 30.06.09                      | As on 30.06.08                      |
|         | (a) Paper   | 532,581                                | 445,334                                | 532,581                             | 445,334                             | 181,779                                | 183,027                                | 181,779                             | 183,027                             |
|         | (b) Paper Products & Office Supplies  | 30,968                                 | 26,122                                 | 30,968                              | 26,122                              | 30,968                                 | 26,122                                 | 30,968                              | 26,122                              |
|         | (c).Pulp  | 40,490                                 | 47,147                                 | 40,490                              | 47,147                              | -                                      | -                                      | -                                   | -                                   |
|         | (d) Unallocated   | 4,923                                  | 5,221                                  | 4,923                               | 5,221                               | 20,881                                 | 20,881                                 | 20,881                              | 20,881                              |
|         | <b>Total</b>  | <b>608,962</b>                         | <b>523,824</b>                         | <b>608,962</b>                      | <b>523,824</b>                      | <b>233,628</b>                         | <b>230,030</b>                         | <b>233,628</b>                      | <b>230,030</b>                      |