

DECLARATION CUM INDEMNITY

(To be executed on a Non-Judicial Stamp Paper of Rs. 100/-)

Re: Issuance of duplicate Redemption Warrant in respect of 15% NCDs

I / We _____ s/w/d/o
_____ resident of
_____, do
hereby solemnly declare and state as under:

1. That in respect of _____ 15% NCDs (Non Convertible Debentures) of Rs. 300/- each standing in my/our name(s) against folio no. _____ in the books of Ballarpur Industries Limited (hereinafter referred to as "Company"), the Company has send a redemption warrant(s) no. _____ for Rs. _____ representing _____ redemption installment @ Rs. 60/- per NCD in my / our name as the first named holder. The said redemption warrant(s) was / were sent by the Company by post at my address registered with the Company. The same, however, have not been received by me / us / lost be me / us.
2. That I / We have, therefore, requested the Company to issue fresh warrant(s) / cheque(s) / demand draft(s) in lieu of the said warrant(s) not received / lost by me / us, as aforesaid, which the Company has agreed to do on my / our furnishing a declaration cum indemnity as herein contained.
3. That I / We declare that the said warrant(s) has not been endorsed or negotiated or encashed or otherwise dealt with in any manner whatsoever, by me / us or anyone authorized by me / us.
4. That in consideration of the Company issuing fresh warrant(s) / cheque(s) /demand draft(s) in lieu of the said warrant(s), pursuant to my request as aforesaid, I / We agree and undertake to indemnify the Company against all claims, demands, suits, actions, proceedings, costs, expenses, losses and damages, whatsoever which may be caused to or suffered by the Company in consequence thereof.
5. That I / We agree and undertake not to encash but to return the said Redemption Warrant(s) to the Company, at my cost, if and when it is subsequently received by me / us.
6. That I / We further declare that it is relying on my aforesaid statement, that the Company has agreed to issue fresh warrant(s) / cheque(s) /demand draft(s) in lieu of the said redemption warrants.

SOLEMNLY DECLARED AT

This _____
Date of

EXECUTANT(S)