

Distribution of Shareholding As on 31st Dec. 2005.

	Category	No of Shares	% of Holding
A.	Promoters' Holding		
1	Promoters		
-	Indian Promoters*	69,220,551	42.616
-	Foreign Promoters	0	0.000
2	Persons acting in Concert	0	0.000
	Sub Total	69,220,551	42.616
B	Non Promoters Holding		
3	Institutional Investors		
a	Mutual Funds and UTI	12,365,489	7.613
b	Banks, Financial Institutions, Insurance Companies (Central/ State Gov. Institutions / Non Govt Institutions)	25,432,703	15.658
c	FII's	30,627,991	18.856
	Sub Total	68,426,183	42.127
4	Others		
a	Private Corporate Bodies	5,642,696	3.474
b	Indian Public	15,205,012	9.361
c	NRI / OCBs	446,292	0.275
d	Any Other	3,488,420	2.148
	Foreign Nationals	3682	
	Custodian to enemy property	11543	
	Custodian to Global depository receipts	1247836	
	Foreign Companies	1912545	
	Trusts	110815	
	Clearing Members	201139	
	Clearing House/Intermediatory	860	
	Sub Total	24,782,420	15.257
	GRAND TOTAL	162,429,154	100.000
---	Total Foreign Shareholding is 34249889 being 21.09% of the paid-up Equity Share Capital		

Note :

1. Foreign Shareholding is inclusive of Non Resident Indians, Foreign Nationals, Custodian to enemy properties, Custodian to Global Depository Receipts, FIIs, OCBs and Foreign Companies
2. * Includes 1,99,29,286 shares in respect of which the voting rights are vested with Mr L M Thapar.

Principle shareholders (holding more than 1% of the paid up Capital of the Company) as on 31st December, 2005.

Name	No. of shares held	Percentage%	Category
Bilt Paper Holdings Limited	58968917*	36.304	Indian Promoter
Life Insurance Corporation of India	14587513	8.981	Insurance Company
Janus Contrarian Fund	10315353	6.351	FII
Karam Chand Thapar & Bros. Limited	7032460#	4.330	Indian Promoter
SBIMF – Magnum Comma Fund	3625000	2.232	Mutual Fund
General Insurance Cooperation of India	4058486	2.499	Insurance Company
Platinum Asset Management Limited A/c Platinum Asia Fund	4715684	2.903	FII
Modern Agencies Limited	2801908#	1.725	Indian Promoter
United India Insurance Company Limited	2800801	1.724	Insurance Company
T Rowe Price International Inc A/C T Rowe Price New Asia Fund	2609338	1.606	FII
Carlson Fund Equity - Asian Small Cap	2476566	1.525	FII
Morgan Stanley Investment Management Inc A/c Morgan Stanley India Investment Fund Inc	2294000	1.412	FII
SBIMF – Magnum Multicap Fund	2090660	1.287	Mutual Fund
CIHL Private Equity Fund	1903663	1.172	Any other
The New India Assurance Company Limited	1676488	1.032	Insurance Company
Morgan Stanley Mutual Fund A/C Morgan Stanley Growth Fund	1668000	1.027	Mutual Fund

Voting Rights in respect of these shares are vested with Mr L M Thapar.

* Out of these, voting rights in respect of 10047840 equity shares are vested with Mr L M Thapar.